

EQUIPMENT LEASE

A copy of this lease must be carried in the leased vehicle. Copies must also be maintained in the files of both parties for the length of the lease plus one year following the expiration of the lease.

Name and address of company leasing vehicle (lessee):

G certificate number:

Name and address of party from whom the vehicle is being leased (lessor):

G certificate number, if any:

Vehicle make and year:

Vehicle Serial Number:

Vehicle License Number:

The lease will become effective at _____(time) on _____(date), and will continue until _____(date) unless canceled in writing before that date.

Compensation that will be paid to owner of vehicle (lessor): \$ _____ per _____

If lease also includes driver, compensation for driver: \$ _____ per _____

Lessee/Lessor Expense Agreement

Place an "x" or a checkmark next to each item indicating whether the lessee or lessor is responsible for the listed expense.

Item	Lessee	Lessor	Item	Lessee	Lessor
Vehicle Licensing Fees			Equipment Rental Taxes		
Toll and Ferry Charges			Fuel and Oil		
Vehicle Loan Payments			Vehicle Maintenance		
Parts & Tires			Major Vehicle Repairs		
Insurance, Comprehensive			Minor Vehicle Repairs		
Insurance, Theft			Other (explain)		
Insurance, Fire			Other (explain)		

Under the terms of this lease, the lessee must:

- Have complete possession, control and use of the vehicle during the lease period;
- Ensure that the vehicle is properly identified;
- Be in complete control of all operations;
- Comply with all safety regulations;
- Provide liability and property damage insurance;
- Bill and collect proper tariff rates and charges; and
- Ensure that the driver of the leased vehicle is an employee of the lessee.

The parties signing this lease certify that the information shown above is true and correct, that the provisions of the lease will be enforced by both parties, and that all operations conducted with the leased equipment will be conducted in compliance with applicable laws and rules.

Lessee Signature/Title: _____ Date: _____

Lessor Signature/Title: _____ Date: _____

